



## HIGH DESERT GOLD CORPORATION

**FOR IMMEDIATE RELEASE: 11-04**

### **High Desert Gold Corporation Joins the OTCQX in the U.S.**

**February 24, 2011**

**TSX-V: HDG; US/OTCQX: HDGCF**

High Desert Gold Corporation (“HDG” or the “Company”) is pleased to announce that the Company’s common shares have commenced trading on the OTCQX, the top tier of the broker-dealer quotation services operated by OTC Markets Inc., using the ticker symbol, HDGCF. HDG’s common shares continue to trade on the TSX.V under the symbol, HDG.

Ralph Fitch, President and CEO of the Company, stated “That with OTCQX we expect that U.S. investors will be better served now that they have an alternative trading platform for our common shares. We believe that our U.S. investors will now have easier access through their regulated broker-dealers and will be more comfortable with their trading transactions knowing that the Company is trading on OTCQX. This also provides an opportunity for potential new shareholders to become familiar with a developing gold exploration company focused on several exciting new projects with potential for discoveries such as our Gold Springs target in Nevada and San Antonio Gold Project in Sonora Mexico, both of which we believe have substantial potential”.

Berenbaum Weinshienk PC will serve as HDG’s Principal American Liaison (“PAL”) on OTCQX and will be responsible for providing guidance on OTCQX requirements and compliance with U.S. securities law.

The following are summary descriptions of the Company’s primary properties that include information that has been previously released:

#### **Gold Springs (straddles the Utah-Nevada border):**

Eighteen drill targets exhibiting greater than one gram per tonne gold at surface have been identified at the Gold Springs property and a second round of drilling is planned for this spring as soon as the snow clears. In 2010, rock geochemistry results were obtained (examples shown in following table) which were followed by drilling that demonstrated thick intercepts with gold grades similar to gold grades publicly announced by such companies as Kinross Gold Corporation (Round Mountain Mine) and Goldcorp Inc. (Marigold Mine) which are operating mines in the same region as the Gold Springs property.

Rock Geochemistry examples previously reported in HDG PR10-18, Oct. 27, 2010:

<b>Sample Number</b>	<b>Sample Type</b>	<b>Gold g/t</b>	<b>Silver g/t</b>
42161	Rock chip	99.5	143.6
8984	Rock chip	12.0	42.3
8071	Rock chip	6.08	88.2
53655	Rock chip	6.27	93.4

Drill results examples previously reported in HDG PR10-14, Aug. 19, 2010:

- Completed 11-hole RC drill program in 2010 – results include significant thicknesses of typical “heap leach” grade mineralization:
  - J-10-3 includes 97.5 m @ 0.63 g/t Au Eq (gold equivalent)
    - Includes intervals totaling 49 metres of > 1g/t Au Eq
  - J-10-4 includes 169.16 m @ 0.6 g/t Au Eq
    - Includes intervals totaling 48 metres of > 1g/t Au Eq
- Gold eq based on \$1,000/oz Au and \$16/oz Ag. Intercepts represent approximate true thicknesses

**San Antonio Gold Project (Sonora, Mexico):**

Rock chip sample results showing high grade gold values were obtained in 2010 (examples shown in following table) and the Company is presently drilling the project with the first results expected in March 2011.

Rock chip geochemistry examples previously reported in HDG PR10-10, May 19, 2010:

Sample Number	Sample type/length	Sample Description	Gold (gpt)	Silver (gpt)
73897	7.6m chip	Silicified siltstones with stringer quartz veins	3.5	22.3
73900	Grab	Skarn, massive black silica with magnetite	7.14	46.8
73949	2.1m chip	Massive silicified sandstone	3.66	119
73950	0.9m chip	Hematite stained clay	2.57	27.7
73951	0.6m chip	Fault zone, gouge+ limestone rock fragments	1.82	14.0
73952	3.1m chip	Gossan	1.71	9.6
73953	0.9m chip	Silicified sandstone with thin quartz veinlets	6.94	31.6
73954	1.22m chip	White vuggy quartz vein with rock fragments	100	70.5
73955	0.9m chip	Hematite stained quartz vein	8.3	491
73956	Grab	Open spaced white quartz	14.0	81.1
			5	
122449	1.52m chip	Open spaced quartz within arkosic sandstone	12.4	142
			5	
122450	2.74m chip	arkosic sandstone silicification+clay alteration	2.36	6.04
122451	4.57m chip	Silicified arkosic sandstone	2.11	12.25
122452	2.1m chip	Silicified arkosic sandstone	1.65	11.85
122453	2.44m chip	Silicified arkosic sandstone with rare quartz vein	22.3	46.5
122454	2.44m chip	Massive silicified arkosic sandstone	23.7	25.2
122455	2.44m chip	Massive silicified arkosic sandstone	21.3	113
122456	2.13m chip	Massive silicified arkosic sandstone	44.1	160
122457	3.66m chip	Clay altered arkosic sandstone	2.41	44.2
122458	2.74m chip	Clay altered arkosic sandstone	3.44	16.65
122460	2.44m chip	Silicified limestone with quartz veinlets	1.31	6.37
			5	

Sample Number	Sample type/length	Sample Description	Gold (gpt)	Silver (gpt)
122463	2.44m chip	Silicified limestone with quartz veinlets	3.82	3.42
122464	2.44m chip	Gossan	3.87	18.05
122465	2.44m chip	Silicified limestone with quartz veinlets	3.45	14.75

## ABOUT HIGH DESERT GOLD

The Company is a mineral exploration company that acquires and explores mineral properties, primarily gold, copper and silver, in North America. The major properties held by HDG are the Gold Springs gold project situated along the border between Utah and Nevada and the San Antonio project in Sonora, Mexico. The Company recently completed a financing for gross proceeds of Cdn\$3.0 million and has already initiated a drilling program at San Antonio and will commence drilling in early spring at Gold Springs.

To learn more about High Desert Gold Corporation, please visit the website: [www.hdggold.com](http://www.hdggold.com).

Certain statements contained herein constitute "forward-looking statements". Forward-looking statements look into the future and provide an opinion as to the effect of certain events and trends on the business. Forward-looking statements may include words such as "expect", "believe", "potential", "planned", "will", "developing" and similar expressions. Information concerning the previous exploration of the Gold Springs and San Antonio property may be considered forward-looking statements, as such information constitutes a prediction of what mineralization might be found to be present if and when a project is actually developed. These forward-looking statements are based on current expectations and entail various risks and uncertainties. Actual results may materially differ from expectations, if known and unknown risks or uncertainties affect our business, or if our estimates or assumptions prove inaccurate. Factors that could cause results or events to differ materially from current expectations expressed or implied by the forward-looking statements, include, but are not limited to, availability of sufficient financing to fund planned or further required work in a timely manner and on acceptable terms, availability of equipment; equipment malfunctions; changes in project parameters as plans continue to be refined and other risks more fully described in the Company's Management Discussion & Analysis of Financial Position and Results of Operations, which is available on SEDAR at [www.sedar.com](http://www.sedar.com) and [www.otcmarkets.com](http://www.otcmarkets.com) where continuous disclosure documents can be viewed. Readers are cautioned not to place undue reliance on the forward-looking statements contained in this press release. Except as required by law, HDG assumes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or any other reason.

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