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High Desert Gold Corporation Drills into Porphyry Copper-Molybdenum System at Gold Lake, New Mexico

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High Desert Gold Corporation (“HDG” or the “Company”) is pleased to announce that based upon observation of the drill core and surface geology and geochemistry the Company has drilled into what is interpreted to be a porphyry copper-molybdenum system at its Gold Lake property in southwestern New Mexico. Observations of the core have confirmed the presence of copper-molybdenum mineralization within the Gold Lake system. Pending assays will be necessary to determine the extent of the observed mineralization.

The drill program is now on drill hole number two. This hole, currently at a depth of 948 feet (289 metres) has penetrated classic porphyry leached cap which at 250 feet (76 metres) changes into strong pyrite with quartz-sericite-clay alteration. Some pyrite has thin chalcocite coatings starting at 250 feet (76 metres) and continuing to 480 feet (146 metres). At 300 feet (91 metres) to the current depth of 948 feet (289 metres) chalcopyrite (copper mineral) and molybdenite (molybdenum mineral) have been observed within veins and disseminated within the quartz monzonite host rock. Within some intervals molybdenite is quite abundant occurring at the margins of quartz veins, as fracture coatings and disseminated within the rock. The presence of molybdenite in the core is consistent with the previously reported surface rock chip and soil sample assays. The rock chip sample results included values of up to 0.1 % molybdenum. Assays are expected to be available in April.

Hole 1 was completed to a depth of 764 feet (233 meters) and penetrated zones of weak porphyry style alteration containing minor amounts of both chalcopyrite and molybdenite. Holes 1 and 2 are located 2.7 kilometres apart further demonstrating the potential size of the Gold Lake mineralized system.

Ralph Fitch, President of the Company, stated that “We have clearly drilled into a mineralized porphyry system which is very exciting news. However, we need to wait for assays to find out what sort of grade we have intersected. My expectation is that because porphyry-copper-molybdenum deposits are so large we will have to drill quite a number of holes before we find the best mineralized portion of the system. So far we have only drilled a very small portion of this large anomaly.”

Gold Lake is located approximately 10 km south-southeast of the Tyrone porphyry copper deposit and 23 km west-southwest of the Chino and Santa Rita porphyry copper deposits in Grant County, New Mexico.

The Company, as previously reported, has identified a porphyry copper-molybdenum-gold target at Gold Lake which is expressed through surface geochemistry, strong porphyry-style alteration and a large Self Potential (“SP”) geophysical anomaly. The Gold Lake property appears to represent the upper-level expression of a porphyry copper-molybdenum-gold system, with an area of leached cap having been identified with elevated copper-molybdenum-gold geochemistry over an area of approximately 2.9 kilometres by 1.0 kilometre. A diamond drill program of approximately 3,000 metres is in progress. The drill holes will be positioned to test a portion of the large copper-molybdenum-gold in soil anomaly as well as the SP geophysical anomaly.

The Company is a mineral exploration company that acquires and explores mineral properties, primarily gold, copper and silver, in North America. The three major properties held by HDG are the flagship Canasta Dorada gold property in Sonora, Mexico, the Gold Lake porphyry copper-gold-molybdenum property in New Mexico and the Monitor copper-silver property in Arizona.

The Qualified Person on the Gold Lake property is Randall Moore, Executive VP of Exploration, High Desert Gold Corporation and he has reviewed the content of this press release.

Please see High Desert Gold Corporation’s website, www.highdesertgoldcorp.com, for maps and drill hole locations.

Certain statements contained herein constitute “forward-looking statements”. Forward-looking statements look into the future and provide an opinion as to the effect of certain events and trends on the business. Forward-looking statements may include words such as “plans,” “intends,” “anticipates,” “should,” “estimates,” “expects,” “believes,” “indicates,” “targeting,” “suggests,” “potential,” “interpretation” and similar expressions. Information concerning the interpretation of drill results also may be considered forward-looking statements, as such information constitutes a prediction of what mineralization might be found to be present if and when a project is actually developed. These forward-looking statements are based on current expectations and entail various risks and uncertainties. Actual results may materially differ from expectations, if known and unknown risks or uncertainties affect our business, or if our estimates or assumptions prove inaccurate. Except as required by law, HDG assumes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or any other reason.

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