



HIGH DESERT GOLD CORPORATION

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High Desert Gold Corporation Files Second Quarter 2008 Financial Statements

August 11, 2008

TSX: HDG, HDG.WT

High Desert Gold Corporation (“HDG” or the “Company”) reports that it has released its unaudited consolidated financial statements for the six months ended June 30, 2008 and the related management’s discussion and analysis of financial position and results of operations (“MD&A”).

In October 2007, the Company completed its IPO for net proceeds of US\$15.3 million and at June 30, 2008, the Company had cash and cash equivalents of US\$11.6 million and working capital of US\$11.5 million. With this funding in place, the Company is in a strong financial position to pursue its current exploration and property acquisition strategy.

The Company’s business objectives are to aggressively drill and explore its Canasta Dorada and Gold Lake properties so that these properties can be advanced as quickly as possible. The Company also plans to drill its Bluebird, Montana copper-silver property commencing in late August, and its Kinkaid gold-copper property in Nevada later in the year. Where appropriate, the Company intends to seek joint venture partners for certain of its properties.

Follow up exploration in the Canasta Dorada area is being carried out to identify further drill targets in the Company’s large 400 square km land position. The Canasta Dorada property is located in the Sonoran Gold Belt, a particularly gold enriched province extending from southern California through northern Sonora. Mines in this established gold trend include Mesquite, Picacho, La Herradura and El Chanate in the Caborca region of northwest Sonora, Mexico.

At Gold Lake, the Company is continuing with its drill program to explore the geophysical and geochemical targets defined by the work completed on the property to date. At the same time the Company is showing the property to other companies who are interested in joint venturing the property.

Copies of the unaudited consolidated financial statements and related MD&A can be found on SEDAR at www.SEDAR.com.

Certain statements contained herein constitute “forward-looking statements”. These forward-looking statements are based on current expectations. The nature, timing and extent of the exploration programs may materially change from current intentions for a number of reasons. Additionally, “forward looking statements” look into the future and provide an opinion as to the effect of certain events and trends on the business. These forward-looking statements are based on current expectations and entail various risks and uncertainties. Subject to applicable laws, the Company assumes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or any other reason.

HDG is a mineral exploration company that acquires and explores mineral properties, primarily gold, copper and silver, in North America. The three major properties held by the Company are the flagship Canasta Dorada gold property in Sonora, Mexico, the Gold Lake porphyry copper-gold-molybdenum property in New Mexico and the Monitor copper-silver property in Arizona.

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