



HIGH DESERT GOLD CORPORATION

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High Desert Gold Corporation Increases the Size of Its Current Financing

January 27, 2010

TSXV: HDG

High Desert Gold Corporation ("HDG" or the "Company") is pleased to report that it has obtained conditional approval from the TSX Venture Exchange to increase the size of its previously announced private placement (the "Financing") for up to an additional 534,250 common shares of the Company (each a "Common Share") for additional gross proceeds of up to \$85,480. All amounts are in Cdn\$.

On December 17, 2009, the Company announced that it closed the first tranche of the Financing for gross proceeds of \$595,000 through the issuance of 3,718,750 Common Shares at a price of \$0.16 per Common Share and that the issuance of 3,718,750 Common Shares is part of a larger offering by the Company of up to 7,812,500 Common Shares. See HDG PR 09-13 available under the Company's filings at www.sedar.com.

The Financing subsequently became oversubscribed therefore the total size of the Financing has now been increased to an aggregate size of up to 8,346,750 Common Shares for total gross proceeds of up to \$1,335,480. The additional closing(s) may occur up to January 30, 2010.

The securities offered have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold in the United States of America (the "United States") or to or for the benefit of U.S. Persons (as such term is defined in Regulation S under the U.S. Securities Act) except in transactions exempt from the registration requirements of the U.S. Securities Act and applicable state securities laws. This press release does not constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction.

HDG is a mineral exploration company that acquires and explores mineral properties, primarily gold, copper and silver, in North America. The two properties of focus held by the Company are the Canasta Dorada gold property in Sonora, Mexico, and the Gold Springs gold property on the Nevada-Utah border.

Certain statements in this press release constitute "forward-looking statements". These forward-looking statements include, but are not limited to, statements regarding the possibility of additional closings. Forward-looking statements express, as at the date of this press release, the Company's plans, estimates, forecasts, projections, expectations, or beliefs as to future events or

results. Forward-looking statements are based on certain assumptions, including the key assumptions and parameters on which such estimates are based, involve risks and uncertainties and there can be no assurance that such statements will prove to be accurate. Therefore, actual results and future events could differ materially from those anticipated in such statements. Factors that could cause results or events to differ materially from current expectations expressed or implied by the forward-looking statements, include, but are not limited to, the effect of capital market conditions and other factors on capital availability and the ability to complete additional closings up to the maximum offering if at all; possible variations in mineral resources, grade or recovery rates, commodity prices, operating or capital costs; availability of sufficient financing to fund planned or further required work in a timely manner and on acceptable terms; changes in project parameters as plans continue to be refined; failure of equipment or processes to operate as anticipated; political, regulatory, environmental and other risks in the mining industry and other risks more fully described in the Company's Annual Information Form filed and publicly available on SEDAR at www.sedar.com. Readers are cautioned not to place undue reliance on the forward-looking statements contained in this press release. Subject to applicable laws, the Company assumes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or any other reason.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information, please contact:

Richard Doran
Executive Vice President
Tel: (303) 584-0606
Fax: (303) 758-2063
E-mail: rdoran@highdesertgoldcorp.com